

**GERRARDS CROSS SPORTS CLUB
INCOME AND EXPENDITURE STATEMENT
ACTUALS FOR THE YEAR ENDING 30 SEPT 2011 AND
BUDGET FOR THE YEAR ENDING 30 SEPT 2012**

	2010 / 11			2011 / 12	
	Actual	Budget	Variance	Budget	Variance
INCOME					
Tennis	11,250	11,250	0	12,600	1,350
Cricket	2,650	2,650	0	3,650	1,000
Hockey	3,525	3,525	0	2,995	(530)
Other income	1,456	2,500	(1,044)	1,456	0
Fundraising				1,000	
TOTAL INCOME	18,881	19,925	(1,044)	21,701	1,820
EXPENSES					
Grounds	(4,000)	(4,000)	0	(3,200)	800
Clubhouse	(5,721)	(851)	(4,870)	(3,500)	2,221
Admin	(920)	(500)	(420)	(660)	260
Insurance	(2,988)	(3,000)	12	(3,100)	(112)
Rates	(943)	(1,064)	121	(971)	(28)
Club Management	(10,095)	(10,000)	(95)	(10,000)	95
Bank Charges	(272)	(310)	38	(270)	2
Other	(500)	0	(500)	0	500
TOTAL PAYMENTS	(25,439)	(19,725)	(5,714)	(21,701)	3,738
Excess of income/ (payments)	(6,558)	200	(6,758)	(0)	
Loans in / (out)					
Transfer to Capital Reserve	1,847	(200)	2,047	0	
Net Op Cash Movement	(4,711)	0	(4,711)	(0)	
Balance b/f	4,959	4,959		248	
Balance c/f	248	4,959	(4,711)	248	
Capital Account					
Balance b/f	5,001	5,001		3,203	
Interest	49		49	0	
Tfr in (out)	(1,847)	200	(2,241)	0	
Balance c/f	3,203	5,201	(1,998)	3,203	
TOTAL Cash Position	3,451	10,160	(6,709)	3,451	

Gerrards Cross Sports Club
Treasurers report for the year ended 30th September 2011

Clubhouse and Grounds

The 2010/11 Budget was for a Net Income of £19,925 , comprising £17,425 contributions from the 3 sports sections and the balance , £2,500 from a combination of 100 Club, clubhouse hire and fun

Income from the sections was in line with the budget, but other income was only £1,465. So we have had a £1,465 deficit. Costs were budgeted to be £19,725 and we have actually spent £25,439. This was largely clubhouse improvements as mentioned in the Chairman's report. Details of the £5,714 overspend are as follows:

1. Electrical works on the clubhouse following the insurance survey £4,370.
2. Repair works to the balcony overlooking the cricket pitch £500.
3. £500 from previous Auction of Promises given to hockey section for purchase of Goal keeping kit.
4. Other costs £344, comprising advertising flyers for the club and advertising costs for the position of club r

The effect of the above means that we have a deficit of £6,758 against a budgeted surplus of £200 . £ 1,847 has been transferred from reserve to cover this.

The net cash position of the club is £3,451 at 30th September 2011.

The overdraft facility was renewed in May for £10,000 the same level as the previous year.

I am pleased to report that we have not had to use this facility during the year.

This is down to the careful cash management between the sections and the Sports Club.

GXSC Consolidated Accounts

Consolidated Sports club income is down from £186,013 in 2009/10 to £164,222 in 2010/11.

This is a reduction of £21,791 or around 12%.

This shortfall comprises:

Reduced subscriptions £ 5,084

Tennis £9,438, the prior year included a significant amount of advance subscriptions, partly offset by a reduction in cricket £4,528. Hockey was broadly in line with prior year.

Reduced income from social activities and outside events £13,183

Tennis £7,801 , Cricket £3,644 , Clubhouse £1,784

Reduced exceptional items £3,116

Higher grants and donations in Tennis £14,466 offset by lower amounts in Cricket £12,282 and hockey

Consolidated Sports club Expenditure down from £172,915 in 2009/10 to £170,412 in 2010/11.

This is a reduction of £2,503 or around 1%.

This Reduction comprises:

Lower Capital spend £8,435

Cricket £15,938 partly offset by an increase in Tennis of £7,503

Increased maintenance and repairs

Clubhouse electrics and Patio works.£5,658

The overall funds flow for the year was a net outflow of £590 against a net inflow in the previous year of £19,925. Consolidated closing funds at 30th september 2011 , including the reserve account were £52,925

2011 - 12 GXSC Budget Assumptions.

INCOME

1 Sectional Income

All sectional Income for 2011-12 assumes

A) All Senior members pay £50

B) All those aged 8-18 or still in further education Junior and £15

C) Social membership ie not affiliated to a section £50

D) The 2011-12 Budget to be based on the 2010-11 final Membership numbers.

Cricket

	No.	£	£
Senior	17	50	850
Junior	184	15	2,760
Social	0	50	0

3,610

Agreed Adjustment for 2010/11	40
	<u><u>3,650</u></u>

Hockey

	No.	£	£
Senior	40	50	2,000
Junior	84	15	1,260
Social	0	50	0

3,260

Agreed Adjustment for 2010/11	(265)
	<u><u>2,995</u></u>

Tennis

	No.	£	£
Senior	190	50	9,500
Junior	125	15	1,875
Social	11	50	550

11,925

Agreed Adjustment for 2010/11	675
	<u><u>12,600</u></u>

Total Subscriptions	18,795
Total Adjustments for prior year	450
Total Sectional Income Budgetted	<u><u>19,245</u></u>

2 Other Income

This is from Clubhouse rental, 100 club etc..

assumed exactly in line with prior year **1,456**

3 Fundraising

Assumed at £1,000

This is needed to give a break even Budget **1,000**

Total Income 21,701

2011 - 12 GXSC Budget Assumptions.

Expenditure

1 Grounds costs assumed to be in line with 2010-11 actuals	(3,500)	
2 Clubhouse Costs for maintenance and repair (Say)	(3,200)	
Administration Costs 3 reduced from 2010-11with no repeat of one off costs. Production of Flyers , advertising etc	(660)	
4 Insurance costs small increase assumed	(3,100)	
5 Rates a small increase assumed	(971)	
6 Club management cost assumed in line with current agreement	(10,000)	
7 Bank charges £10 per month + £150 overdraft fee	(270)	
Total Expenditure		<u><u>(21,701)</u></u>
Net Income / (Expeniture)		<u><u>0</u></u>