

GERRARDS CROSS SPORTS CLUB (SC)
TREASURER'S REPORT FOR THE YEAR ENDED 30th SEPT 2010

Appendix 4

The 2009/10 Budget was for a Net Income of £23,900 , comprising £21,500 contributions from the 3 sports sections and the balance , £2,400 from a combination of 100 Club, clubhouse hire and fundraising. Income from the sections was in line with the budget , but other income was only £1,874. So a £526 shortfall.

Costs were budgeted to be £22,900 and actually came in at only £20,299. This under spend of £2,601 against budget is largely monies that were budgeted for repairs and maintenance that were not used.

The effect of the above means that we have a surplus of £3,075 against a budget of £1,000 .

I have transferred £2,867 into the reserve and am pleased to report we now have £5,000 in reserve.

The overdraft facility was renewed in May for £10,000 a reduction of £5,000 from the previous year.

I am pleased to report that we have not had to use this facility during the year. This is down to the careful cash management between the sections and the Sports Club.

One major change during the year was the transfer of the management of the grounds costs to the cricket section.

Budget 2010/11

The budget contributions from the sections is Tennis £11,250 ,Cricket £2,650 and Hockey £3,525. There is an additional £2,500 other income budgeted and this is likely to be a stretch . We only managed £1,874 this year and that included £350 from the 100 club.

Costs are budgeted at £19,725. This is a reduction against the current year reflecting , a lower contribution to the grounds costs , together with a reduction in Insurance costs partly offset by an increase in repairs and maintenance costs.

The effect of the above is a £200 surplus.